



THE INSURANCE EMPLOYEES COOPERATIVE
CREDIT UNION LIMITED

A Union of Possibilities 

PEP SCHOLARSHIP APPLICATION & REQUIREMENTS

- 1. Completed Application Form**
- 2. PEP result**
- 3. Student's end-of-year report**
- 4. Confirmation of acceptance from Secondary School**
- 5. Child **MUST** have an Early Start / Treasure Chest Savings Account held at IECCU.**
- 6. Application deadline is Friday, July 07, 2023.**



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**INSURANCE EMPLOYEES CO-OP CREDIT UNION LIMITED
PRIMARY EXIT PROFILE (PEP) SCHOLARSHIP APPLICATION FORM**

STUDENT'S INFO

STUDENT'S NAME: _____

DATE OF BIRTH: _____ **GENDER:** _____ **ACCOUNT NUMBER:** _____

HOME ADDRESS: _____

NUMBER OF SIBLING/S: _____ **THEIR AGE/S** _____

SCHOOL FROM WHICH STUDENT IS GRADUATING: _____

SCHOOL ADDRESS: _____

NAME OF GRADUATING SCHOOL'S PRINCIPAL: _____

NAME OF LAST FORM TEACHER: _____

END OF YEAR REPORT AVERAGE: _____

STUDENT'S EXTRA CURRICULAR ACTIVITIES: _____

PEP SCORES

MATHEMATICS		LANGUAGE ARTS	
SCIENCE			
SOCIAL STUDIES		OVERALL AVERAGE	

NAME OF HIGH SCHOOL: _____



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**INSURANCE EMPLOYEES CO-OP CREDIT UNION LIMITED
PRIMARY EXIT PROFILE (PEP) SCHOLARSHIP APPLICATION FORM**

PARENT'S INFO

PARENT'S NAME: _____

ACCOUNT NUMBER: _____

TELEPHONE NUMBERS: (C) _____ (W) _____ (H) _____

EMAIL ADDRESSES: (WORK) _____

(PERSONAL) _____

HOME ADDRESS: _____

EMPLOYER: _____ **POSITION:** _____

EMPLOYER'S ADDRESS: _____

NUMBER OF DEPENDENTS: _____ **AGE/S:** _____

SALARY (GROSS): _____

I _____ hereby declare that the information provided herein is true and correct. I authorize IECCU to verify all information provided, to obtain from anyone any additional information required to process this application, and to take any action it deems appropriate upon discovery of false, misleading, criminal and or defamatory information.

I agree to be governed by the rules of IECCU and any amendments thereof. IECCU will treat all provided information confidentially. However, I understand and agree that from time to time this information and any updates provided by me may be:

- i. shared externally to Jamaica Co-operative Credit Union League,
- ii. shared with Scholarship Committee assigned by IECCU
- iii. shared with Newspaper, Instagram, and Facebook
- iv. shared with third-party service providers and
- v. shared with regulators and government agencies to ensure that IECCU is compliant with its legal regulatory and administrative obligations.

It is my responsibility to inform the IECCU promptly of any changes in my status including address, employment, contact information and to provide the required supporting documents. I accept that IECCU's policies and purposes are independent of the policies and purposes of other entities and may change from time to time.

IECCU reserves the right, in its sole discretion and without giving reasons, to terminate the scholarship where it forms the view that continuing a relationship with me exposes it to legal, reputational and or other risks.

Name of Parent/Guardian: _____

Signature of Parent/Guardian: _____

Witness Name: _____

Signature of Witness: _____



The Insurance Employees Co-op Credit Union Scholarship Manual

1. Name of Scholarship

This Scholarship shall be called “*The Insurance Employees Co-operative Credit Union Scholarship*” hereinafter referred to as “*The scholarship*”.

2. Scholarship selection committee (hereinafter referred to as “*The Committee*”)

The Committee shall be comprised of three (3) persons from the Credit Union. The committee may comprise of one (1) Board Member, one (1) Head of Department and one (1) Independent Staff Member who does not have a scholarship application pending or such other persons as that committee deems appropriate.

3. Commencement of The Scholarship

The Scholarships shall be awarded for the current academic school year.

4. Number of Scholarship

Two scholarships shall be awarded every year to two students, one girl and one boy, entering high school who meets the eligibility requirements.

5. Duration of Scholarship

Each scholarship shall be for the duration of the high school program and is not to exceed five (5) consecutive academic school years, commencing the first school year that the scholarship awardees enter high school.

6. Eligibility

This Scholarship is available to the legal child of a member of the Insurance Employees Co-operative Credit Union Limited (IECCU). The parent/legal guardian must be a member for at least six months, in good standing, no delinquencies with the IECCU for at least two years at the time of applying and their **child must be enrolled in the Early Start/Treasure Chest program/account**. Only one child per family will be eligible for this scholarship. A family is ineligible from having a second awardee while still benefitting from a previous scholarship award.

The award will be based on the following:

- The child taking the Primary Exit Profile (PEP) and results are provided
- High academic performance/grades in school exams & PEP
- The child being accepted to a high school
- Satisfactory behavior at graduating school
- Financial need

7. Value of Scholarship

The scholarship shall have a value of **J\$30,000.00** for each academic school year.

8. Disbursement of Scholarship funds

IECCU shall pay funds directly to the school and/or bookstore to assist with the child's school fees & school books. Any other purchases must be pre-approved.

9. Selection Process

Qualifying students may be subject to an interview by the selection committee. The committee reserves the right to request an interview with any or all student/s and/or parents if, in its discretion, this will help with the decision-making process. The committee reserves the right to forego the scholarship for any scholarship year if, in its opinion, no suitable candidate has been identified.

The successful scholar will be announced in the Credit Union's SPICE Magazine and is required to participate in any other form of promotion that the Credit Union may undertake in relation to the award of the scholarships.

10. Requirements

(a) A fully completed Scholarship Application form must be submitted to:

*THE SCHOLARSHIP COMMITTEE
IECCU
27 PARKINGTON PLAZA, KINGSTON 10*

This application form must be accompanied by the following:

- (b) The original of the last report from the school where he/she prepared for the PEP.
- (c) Proof of the PEP results.
- (d) Proof of acceptance from a high school.

11. Conditions of continuity of scholarship

Continuity is dependent on the scholarship winners maintaining a minimum average of 70% for conduct and academic performance as well as scholarship winners account remaining an active account. Failure to maintain an average of at least 70% or the account becoming dormant will result in a loss of the scholarship. The student's report/s must be submitted to the committee for review by the end of July each year. Disbursement of funds will be contingent on the receipt of the reports and scholarship winners account status.

12. Termination of scholarship

Scholarships are tenable at any recognized high school in Jamaica and are not transferable to any other student.

Should a scholarship winner terminate his/her attendance at the high school before the scholarship term expires, he/she will have been deemed to have forfeited all rights and privileges to the scholarship.

Should a scholarship winner wish to transfer to another high school, the Credit Union should be advised in writing and a report submitted to the committee for consideration and approval.

13. Responsibility

The ultimate responsibility for the administration of the scholarship program resides with the Board of Directors of the IECCU who, through the committee, may change, alter or otherwise discontinue the scholarship program.