



APPLICATION FOR LOAN
INSURANCE EMPLOYEES CO-OPERATIVE CREDIT UNION LIMITED

Total Loan \$ _____ Account No. _____
 Present Loan Bal. \$ _____ Loan Type & No. _____
 Cash Now Required \$ _____ Date _____
 Name _____ TRN _____
 Date of Birth _____ Home Address _____
 dd/mm/yyyy
 Mailing Address (if different from home address) _____
 _____ No. of Dependents _____
 Email (work and personal) _____
 Telephone (h) _____ (c) _____ (c) _____
 Nationality _____ ID Type & No. _____ Exp. Date _____
 I hereby apply for a loan of \$ _____ for a period of _____ months to be repaid in *weekly/fortnightly/monthly payments of \$ _____ including interest
 I desire this loan for the following provident or productive purpose(s):

 I offer as security:- Shares _____ Deposits \$ _____ Other _____

For Credit Union Use Only																							
Shares Balance \$ _____	<table border="1"> <thead> <tr> <th colspan="2">New Allocation</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr> <td>Total:</td> <td> </td> </tr> </tbody> </table>	New Allocation																				Total:	
New Allocation																							
Total:																							
Deposit Balance \$ _____																							
Golden Harvest \$ _____																							
Fixed Deposit \$ _____																							
Other \$ _____																							
Other \$ _____																							
Other \$ _____																							
Loan Balance \$ _____																							
Loan Balance \$ _____																							
Loan Balance \$ _____																							
Loan Balance \$ _____																							
Loan Balance \$ _____																							
<input type="checkbox"/> Summary sheet attached for additional balances																							
Repayment Method _____																							

Give complete descriptions: (State model, make, etc of motor vehicle; State Volume and Folio No. and Description of Real Estate; If Co-Maker(s) give name(s) and have them complete the Co-Maker's Statement)

State two (2) Contacts: A Relative who does not reside with you and a Friend

Name _____	Name _____
Address _____	Address _____
Relation _____ Phone _____	Relation: _____ Phone _____
Email: _____	Email: _____
Employer Name & Address _____	Employer Name & Address _____
_____ Tel # _____	_____ Tel # _____

INCOME AND OTHER INFORMATION

Member employed by _____ How long _____
 Address _____ Tel. No. _____ Position _____
 * Monthly/Weekly Salary \$ _____ Other Income \$ _____ State Source of Funds _____
 Name of Spouse _____ Spouse employed by _____
 _____ Address _____
 _____ How long _____ Tel. No. _____ Salary _____

ASSETS AND LIABILITIES

Real Estate Value \$ _____	Balance of Mortgage \$ _____
Automobile Value \$ _____	Bank loan \$ _____
Insurance Cash Value \$ _____	Hire Purchase \$ _____
Credit Union Savings \$ _____	Credit Union Loan \$ _____
Other Savings \$ _____	Other \$ _____
Other Value \$ _____	Net Worth \$ _____
\$ _____	\$ _____

LIST ALL THOSE WHOM YOU OWE MONEY

NAME OF CREDITORS	ADDRESS	MONTHLY PAYMENT	BALANCE OWING

I hereby agree to comply with all the terms, conditions, rules and regulations of the Credit Union now in force or which may hereafter be adopted. I am not indebted to any other Credit Union, Bank or Loan Agency, either as a borrower or co-maker than stated above. The statements herein are made for the purpose of obtaining the loan and are true to the best of my knowledge and belief.

Signature of Applicant _____



THE INSURANCE EMPLOYEES CO-OP. CREDIT UNION LIMITED
LOAN AGREEMENT

Amount Borrowed \$
Repayment Terms \$
Date
A/C #
Loan #
Final Payment Due

For value received I/We as principal and as co-maker(s) and/ or guarantor(s) (waiving rights of demand and notice) jointly and severally promise to pay the or order the sum of (\$) as follows. on the day of 20 and \$ each succeeding week/month, thereafter, the whole sum to be repaid in or within months from date. Interest to be at

As collateral security for this note said Borrower has deposited with said Credit Union Share \$

In the event of any default in payment as herein agreed, unless excused by the Board of Directors, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable when the borrower becomes bankrupt, or leaves Jamaica without giving at least six months notice or loses his common bond.

Failure to comply with the terms of this loan will give IECCU the right to hold and apply any other savings in your account that are not assigned to this loan, towards any sum due as per Rule 16 (iii). The said principal, comaker(s) and third party guarantor(s) are jointly and severally responsible to pay in accordance with the Delinquency Policy, fines / fees or any other costs or expenses incurred in the collection of any sum due. After 90 days of default the Credit Union reserves the right to assign the loan to a debt collector, collections agency or an attorney-at-law, to collect the debt and all costs incurred in the collection process.

The Credit Union reserves the right to vary the rate of interest payable by the Borrower from time to time by giving to the Borrower a notice to that effect specifying the new rate of interest and the date from which interest at such rate shall be payable.

In keeping with the IECCU's credit and security policies, the borrower is to ensure that all collaterals held for loans taken are in good repair. For loans secured by motor vehicle the borrower is required to submit annually, proof of insurance renewal, certificate of fitness, certificate of registration and a valuation report not older than six (6) months. For loans secured by real estate, proof of insurance renewal, property tax receipt and water bill (where applicable) should be submitted annually. Failure to comply with this agreement may result in the loan becoming immediately due and payable.

Signature of Witness
Signature of Principal
Signature of Witness
Signature of Co-maker / Third Party Guarantor
Signature of Witness
Signature of Co-maker / Third Party Guarantor

CREDIT COMMITTEE ACTION:
On a loan of \$ was approved/disapproved on the following condition:

Members of the Credit Committee:

The Loan Application has been thoroughly checked and payment can now be made.
LOANS OFFICER'S SIGNATURE DATE
Cheque No. Cheque Amt \$ Cash \$ RTGS
Other \$ Received Signature Date