

Schedule of Fees & Charges

Effective: March 01, 2025

Charges are subjected to include General Consumption Tax (GCT) of 15% unless otherwise stated.

All Fees are quoted in Jamaican Dollars unless otherwise stated.

Service	Fee (\$)	GCT (\$)	Total (\$)
New Membership Application	4,200.00	-	4,200.00
Membership Maintenance	No Charge	-	No Charge
Dormant Account Charge	No Charge	-	No Charge
Reactivation of Dormant Account	No Charge	-	No Charge
Letter (Regular)	1,200.00	180.00	1,380.00
Letter (Express)	2,580.00	387.00	2,967.00
Research (Per Year Back)	500.00	75.00	575.00
Stop Deduction Letters	No Charge	-	No Charge
Credit Report	1,700.00	255.00	1,955.00
Returned Cheque	2,500.00	375.00	2,875.00
Cancelled Cheque	1,030.00	155.00	1,185.00
Additional Cheque	100.00	15.00	115.00

Standing Order (Internal)	No Charge	-	No Charge
Standing Order (External)	170.00	26.00	196.00
Salary Deduction Posting	No Charge	-	No Charge
SIPPA Fee	3,500.00	525.00	4,025.00
Discharge of Mortgage	2,500.00	375.00	2,875.00
Duplicate Release of Assignment	No Charge	-	No Charge
Discharge of Lien	No Charge	-	No Charge
Change of Security (Internal)	1,000.00	150.00	1,150.00
Hypothecation for Other Lenders	1,500.00	225.00	1,725.00
Tax Office Visit for Amendments to Motor Vehicle Titles			
→ Corporate Area	500.00	75.00	575.00
→ Out of Town	2,000.00	300.00	2,300.00
Debit Card Replacement	300.00	45.00	345.00
ABM Fee (Applied Monthly)	125.00	18.75	143.75
Quarterly Statement of Accounts	No Charge	-	No Charge
Statement Request (Outside of Regular Statement Period)	500.00	75.00	575.00
Moratorium Request	1,000.00	150.00	1,150.00
Loan Refinancing	1% of loan amount + GCT or Minimum 1,500.00 + GCT	-	-
Transfers Between Internal Accounts	No Charge	-	No Charge
In-Branch Deposits	No Charge	-	No Charge

In-Branch Withdrawals	No Charge	-	No Charge
Cheque Encashment	No Charge	-	No Charge
In-Branch Point of Sale Transactions			
→ Debit Card (Per Transaction)	43.50	6.50	50.00
→ Credit Card (Per Transaction)	4% of amount + GCT	-	-
Cheque Deposit to Bank on Member's Request	3,000.00	450.00	3,450.00
Real Time Gross Settlement (RTGS/ ECH/Wire Transfer/Direct Deposit)			
→ Outbound Transfers			
Local Banks	400.00	-	400.00
International Banks	N/A	-	N/A
→ Inbound Transfers			
NCB / Telemidas	4% of amount + GCT	-	-
BNS / Telescotia	No Charge	-	No Charge
Other Local Banks	No Charge	-	No Charge
Late Loan Payments	The higher of \$1,000 plus GCT or 10% of the monthly payment	-	-
Letter of Undertaking	3,000.00	450.00	3,450.00
Debt Collector	Varies	-	Varies

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