

DELEGATE'S REPORT ON THE 71st ANNUAL GENERAL MEETING OF THE JAMAICA CO-OPERATIVE CREDIT UNION LEAGUE LTD.

The League's Convention and Annual General Meeting took place at the Ritz Carlton Hotel from May 16-19, 2013 under the theme "**Renewed. Repositioned. Reshaping the Movement for the Future.**" The conference was the first after the transformation process which resulted in the League establishing itself as the consolidation of Jamaica Co-operative Credit Union League, Credit Union Fund Management Company and Centralised Strategic Serviced Ltd.

Highlights of the convention included the following:

- Professional Development Session with Dr. N'Sombi Jaja entitled "Motivating the Inner You"
- Annual General Meeting – CSS
- Annual General Meeting – Credit Union Fund Management Company
- Second Workshop with Dr. N'Sombi Jaja entitled "Delivery of Exceptional Customer Experience".
- Workshop with Motivational Speaker Alvin Day entitled "Persuasion Power - The Art of Retail Selling".

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Board Report

The President Johnathan Brown in his summary of the Board report highlighted the achievements of JCCUL during the year. Among the Movements' achievements were:

- Savings growth of 6.5% to \$54.9B
- Loans growth of 13.2% to 47.7B
- Membership growth of 3.4% to 951,737

Rule changes

Governance strengthening required the change of several JCCUL Rules in light of the transformation process. A proposal for a new governance structure for the League was presented. A special general meeting was suggested for a decision to be made on this matter. Rules that were changed included the following:

Rule 15 - amended to change the repository of credit unions' liquidity reserves from JCCUL to the CUFMC or its successors.

Rule 16 - amended to allow JCCUL to guarantee and syndicate loans if necessary.

Rule 36 - amended to provide for a reduction in the size of the Board to between 11 and 15 persons, and to provide for new ways of determining the composition of the Board.

New Sub-Rule 43 (2) - introduced to allow Board and Committee meetings to be held by remote communication or by electronic means.

Thank you for the opportunity to represent IECCU.

M Bowen

Delegate