

**MINUTES OF THE 48th ANNUAL GENERAL MEETING OF
THE INSURANCE EMPLOYEES COOPERATIVE CREDIT UNION LIMITED
HELD ON WEDNESDAY, AUGUST 28, 2024, AT THE PEGASUS HOTEL,
81 KNUTSFORD BOULEVARD, KINGSTON 5**

CALL TO ORDER

A quorum having been ascertained, the meeting was called to order at 5:30 p.m. The Chairman extended a warm welcome to all.

Members were asked to stand and recite the Prayer of St. Francis of Assisi.

Mr. Bowen then invited the members to go on the website, click the link to download the reports so they could follow them.

He pointed out that the Notice indicated that it was the 46th AGM but that it was in fact the 48th and asked members to make note of the correction.

He thereafter invited the Secretary to read the notice convening the meeting, as also to take the meeting through Apologies for Absence.

APOLOGIES FOR ABSENCE:

Apologies for absence were tendered on behalf of the following members:

Mrs. Charmaine Mighty Campbell

Mrs. Lesa Robinson

Mrs. Penelope Morgan

Mrs. Bethune Lugg Banton

Lauris Chin Young

Ms Marcia Young

Mr. Winston Young

Ms Karen Young

Ms Delma Roberts

Ms Olive James

Ms Uelma Nicholson

WELCOME:

Welcome was extended to the following guests:

Ms Melaine Campbell	
Ms Kathrina D'Aguilar	Jamaica Co-operative Credit Union League
Ms Tresan Thompson,)	
Ms. Kayon Thompson)	Department of Co-operatives and Friendly Societies
Mr. Warren Bogle	Auditor
Ms Georgia Morrison	CUNA Mutual
Ms Joyce James	Stenographer

Special welcome was extended to the following past Presidents:

Mr. Mark Warren
Ms Pauline Bryan
Mr. Derrick Logan

MINUTES OF THE 47th AGM:

The minutes having been previously circulated were taken as read on a motion moved by Pauline Bryan seconded by Deniese Ebanks Lee.

Corrections

Page 1, Neville Hendrickson' should read 'Neville Hendricks'

The Minutes were confirmed on a motion moved by Ms Doreen Allen, seconded by Ms. Racquel Francis.

Matters Arising:

(No matter arose)

REPORTS:

Board of Director's Report

The President, Mr. Mark Wallen, noted that it was a pleasure to work and serve along with the rest of Board members and the other volunteers.

He highlighted the following:

- The economy grew by 2.6% compared to 5.2% the previous year.
- The Credit Union implemented the Common Reporting Standard during the year and was successful in meeting the deadline.
- The Board of Directors comprised Andre McFarlane, President; Lesa Robinson, Vice President, Macherie Hamilton Clarke, Secretary; Diana Facey, Treasurer; Aldane Milton, Sheree Davis Cuthbert, Anphia Morgan, Barrington Lawrence and Paulette Small. He invited all to review the Attendance record presented.
- There was a challenge in relation to human capital as a number of employees resigned for varying reasons. At the end of December 2023 almost all the vacancies were filled. This challenge impacted the implementation of the Access Plus Debit Mastercard as they did not meet the anticipated target level.
- The Credit Union participated in workshops and training related to Enterprise Risk Management, Data Protection Act and Anti-Money Laundering/Combatting Financing of Terrorism. In addition, the staff participated in other online and physical training to equip them to meet the organization's goals and objectives as well as personal development.
- The Credit Union participated in several outreach activities and events.
- IECCU was compliant in relation to the Data Protection Act.
- The Marketing Department launched its Instagram Page adding to Facebook and Twitter platforms to enhance member engagement.
- The Credit Union continued to carry out its social responsibility to the Richmond Park Nazarene Basic School by its donation of medical supplies.
- The recipients of the PEP Scholarship Award went to Lee-Anthony Gordon and Erin Young who were awarded places at Campion college and Immaculate Conception High Schools respectively.

Nickesia McCleary received the Jamaica Co-operative Credit Union League's bursary scholarship valued at \$25,000 to support her first-year studies at York Castle High.

- Members were encouraged to upgrade to the Access Plus Debit MasterCard as it offered enhanced security, convenient contactless transactions, e-commerce capabilities and international usage. It was noted that since the formal launch in August 2022, there had

been no reports of fraudulent transactions. Members were urged to utilise internet banking for continuous access to balances and transaction information.

- Efforts continued to improve the IT capabilities and the process of strengthening competences had commenced to ensure viability, adherence to regulatory requirements and provide improved deliverables and functionalities for all stakeholders.
- Members were encouraged to use the website to assist in managing their financial affairs.
- The Delinquency Ratio at the end of 2023 stood at 5.54%. Members were urged to honour their commitments and those members experiencing difficulty were encouraged to come in and talk with a representative so as to regularize their accounts.
- The League continued to promote merger discussions.
- Condolences were offered to the families and friends of Sylvester Bissick, Susan Blake Smith, Paul Brown, Katty-Ann Burgess Smith, Maureen Darmand, Logan Dockery, Patrick Foster, Ernest Parague and Patrick Taylor and any other persons whose names were not mentioned.
- In closing, it was noted that focus continued to be placed on members, innovation and efficiency, and that the credit union had begun to see changes resulting for these adaptations in 2024.

Questions/Comments

- Mr. Cosmo Walker stated that the main income of the Credit Union was from loans and recommended that they aggressively promote loans by targeting persons with excellent loan history. The Chairman assured him that this had been discussed at Board meetings and the discussion would continue by the new administration.
- Clinton McLennon endorsed the sentiments echoed by Mr. Walker and suggested that the Credit Union utilise his skills set in the area of marketing. He added that the Credit Union needed to find a way to attract young people so as to boost the loan portfolio in light of the aging population. The Chairman stated that there had been significant growth in the youth plan and assured him that the recommendation would be taken on board.

Mr. Bowen added that this was not unique to IECCU and whenever the League had meetings with credit unions this was one of the issues that was always discussed. He agreed that the Credit Union Movement had an aging population and pointed out that IECCU had since changed its strategies by expanding their bond in 2022 enabling them to attract younger persons from all over the island, improve on their products and services,

as well as being visible on all the social media platforms to include Instagram. He stated that this had been working as they had seen an increase in the number of young people joining the Credit Union. He encouraged all members present to invite their young family members to join the Credit Union.

Mrs. Mitchell Nembhard added that JCCUL had an initiative targeting young people called 'Next Gen', managed by their Marketing Officer, Mrs. Kathrina Grant D'Aguilar, where employees from different credit unions participate in.

- Mr. Franklin Johnson commended the effort of the Board and management especially in the area of delinquency. He noted that retirees cannot access loans and stated that the credit union needed to take more risk in this area and urged management and Board to look at it very seriously as this could help to grow the loan portfolio.

In relation to products offering, he pointed out that the Credit Union years ago used to invite members at branch meetings where the various products were introduced and explained to them and suggested that this be re-introduced.

- Ms Grace McLean shared that years ago she was part of a marketing team that the credit union had and she used to recruit members and was given an incentive to do so and asked that this be revisited as the interaction with young people was needed.

In relation to lending to retirees, she noted that it would have to be secured loans and non-secured as these were members who were no longer working and as such the Credit Union had to manage its risk.

- Mr. Lee commended the President for a comprehensive report and added that he was heartened to see a young person as President which augers well for the organization.

He encouraged the Credit Union, going forward, to match the products being developed with the target market as it cannot depend on social media alone to promote these products.

He added that in relation to the recruitment of younger members, that direct interaction should take place by persons who had the same profiles as the persons being targeted.

- Mrs. Latoya Rattray Ellis commended the Marketing team for their efforts in reaching out to the members via emails. She noted that this was the first meeting she was attending having been a member from 2014 as a result of the e-mail she received advising of the meeting. She also noted that she was constantly updated as to the various products on the different social media platforms and she had seen where efforts had been made to reach different target audience.

- Mr. Mark Wallen stated that he was in agreement with the sentiments expressed and added that they all needed to start talking about the diversification of the income base for the Credit Union in order to be sustainable, given what was happening in the financial space and posited that as members they had a responsibility to ensure the longevity of the credit union.
- Mr. Bowen admitted that they were a bit conservative and stated that dialogue had been taking place in the office as to how to change some of the policies in order to take a little more risk, resulting in them revising their loan policy to extend the debt servicing ratio.

Regarding the retired members, he noted that because their loans were no longer insured because of their age, they had to exercise great care in how they lend to this category of members.

- The Chairman stated that note had been taken of the suggestions and recommendations which he assured the members would be looked at.

He asked the members present how they felt about the Credit Union getting involved in real estate in terms of land development in order to make better returns which was greeted with a thunderous applause from the membership.

- Mr. Michael Green commended the persons who volunteered their time to serve on the Board and different committees and encouraged them to continue to do well.

He queried whether they were thinking of taking on other credit unions by way of merger. The Chairman stated that they were actively in talks with the League in relation to possible merger opportunities, but they were at the infancy stage of the discussion. He assured the meeting that they were working to ensure that the outcome of the negotiation was in the best interest of the members and for the longevity of the organization.

A merger discussion ensued with one member putting forward that he did not like the idea of mergers as he was of the opinion that the Credit Union had enough people to build a brand.

Mr. Jeremy Bennett put forward the position that the insurance industry was strong and persons in the industry only move from company to company and so the Credit Union should not be in a discussion for a take over as they should be the one looking to take over another credit union.

Mr. Lee argued that mergers and acquisitions were the fastest way to grow business and though it was complicated and had its challenges such as blending cultures together, it did not mean that it should not be explored and pursued. He stated that they had tried it some time ago and it was met with resistance and gave some examples of the insurance

companies that had merged successfully and added, that to the extent that it was being resisted was to the extent that they would fall behind and become so small that they would not be able to compete.

The Chairman posited that in the interest of time this was a topic that would have to be discussed further and something that he would appreciate the members' feedback on.

There being no other questions the Report of the Board of Directors was unanimously adopted on a motion moved by Yvonne Lewis seconded by Joel Dixon.

Auditor's and Treasurer's Report

Auditor's Report

The Chairman invited Mr. Bogle to read the Auditor's Report.

Mr. Bogle read the report which stated inter alia that the financial statements gave a true and fair view of the financial performance and cash flows of the Credit Union for the year ended in accordance with the International Financial Reporting Standards and the requirements of the Co-operative Societies Act.

Treasurer's Report

The Treasurer, Diana Facey, presented the report for the year ended 2023 and highlighted the following:

- Total assets grew by 2.9% or \$63M to close 2023 at \$2.228 Billion compared to \$2.165 billion in 2022.
- During the year, finance costs associated with deposit products increased marginally by 6.9% or \$1 million moving from \$12.9 Million to \$13.8 million. This was in line with the increase in deposits over the period and did not include the report on shares as at December 2023 which would be paid in 2024.
- Interest charged on some loans were reviewed and in most cases were found to be in line with market rates.
- There was a significant increase in loan loss provision by \$2.6 million, which was associated with a few large loans which were presently being pursued.
- A deficit of \$2.5 million for the year 2023 was realized.
- Unrealized gains resulted in an overall income of \$3.39 million.

- Loans after provision increased by 3% with interest loans overall decreasing by \$2 million or 1.4% percent, which reduction, although small, was associated with the increase in delinquency.
- Investment Income increased by \$10 million or 90% arising from the strategy employed of identifying longer term investments for placing excess funds.
- The loan appetite of members, while active, was very sensitive to interest rates and fees, hence, interest rates on loans remained unchanged.
- In appreciation of the loan take-up, members were afforded a small concession on some of the loan processing fees, as it was recognized that they had choices.
- Income from fees and service charges fell by 5%.
- Return on property reduced by \$1.3 million over prior year as the departing tenant was not replaced due to expansion needs.
- \$3 million in bad debt was recovered overall.
- Total revenue increased by \$11 million or 6%.
- The Treasurer noted that while public utterances suggested that some financial institutions charge rapacious fees, IECCU service charges were well below those of other entities, albeit recognizing that going forward, utilizing this avenue to increase income was unavoidable and would play a significant role in future strategy.
- Members savings in share account increased by 2.2% or \$20 Million as at December 2023.
- Deposit increased by \$29 Million or 3.8%, which deposits formed the main source of funds supporting the Credit Union.

Other sources include Institutional and Non-institution Capital, Undistributed Surplus and minor borrowing.

Members were directed to the source of fund chart depicted on screen showing that shares consisted of 40%, deposit 35%, permanent shares 1%, other capital 7% and external credit, 3%.

- Institutional Capital and Permanent Shares to Asset Ratio increased by \$4 Million or 1%.

It was noted that while the overall ratio of 12% was above the standard of 8%, it was slowly declining.

- The Chart depicting Use of Funds, indicated that 67% went to loans, Investments 23%, Property 2% and cash 7%.
- Loans to Asset of 67% for the last period compared to 68.6% the prior period was in compliance with the PEARLS Standard of between 60 and 80%. However, the Treasurer expressed dissatisfaction with this and expressed hope to reattain 70% as was achieved in the past.
- As at December 31, 2023, delinquency stood at 5.5% compared to 5.2% the previous year which was attributed to the increase in provision and delinquency. Members were urged to take their obligations seriously and if they were experiencing a problem they should come to the office and talk to an officer.

The Credit Union continued to work with its members to ensure that financial and expert advice was offered, enabling members maintain a good credit record.

Members whose circumstances had been affected by unfavourable credit ratings were encouraged to make contact with the Credit Union for assistance in restoring their positions.

They were encouraged to save more with the Credit Union as an avenue to build their wealth.

Members were directed to the table showing IECCU's performance over the last five years.

- In concluding, the Treasurer noted that 2024 had seen movement in keeping with their expectations.
She stated that expenses had increased, thus the need to leverage technology and update the system to reduce cost was more profound than ever before.
New regulations such as the Data Protection Act had forced changes to several areas of operations and more should be anticipated, thus the need to develop strategic responses in order to ensure that members continuously get the best return. One such strategy was identifying a suitable merger partner or partners.

She extended thanks to the Auditors, Bogle and Company, the Registrar of Co-operative Societies and the Jamaica Co-operative Credit Union League for their professional assistance and guidance provided throughout the year.

On behalf of the members of the Board of IECCU, she thanked the management for their dedication and hard work, and the team members and volunteers who continued to serve the organization.

She assured the members that IECCU remained committed to serving them and working along with them to achieve their dreams and goals for themselves and their families.

Questions/Comments

- Mr. Winston De la Haye made reference to the \$3 Million budgeted for the Marketing Department which he stated was inadequate to do what was necessary to enable the Credit Union to grow membership and queried what was being done in this regard as he had not heard, to date, any specific solution.

He added that he had invited the credit union to come into his workplace to meet with the young people and to date that had not been done.

In relation to the ratios referenced on Page 61 which he noted most were good, he expressed concern in relation to the net income to average assets which moved from 32% in 2019 to - 0.48% in 2023.

He expressed concern with the rate of profit that the Credit Union was making as most of the credit unions in their peer group were making multi-million profit and asked what was being done to address this.

Mr. Bowen indicated that these issues had been discussed ab nauseam in Board meetings as well as management meetings and as reported by the Treasurer, dissatisfaction was expressed with the loan to asset ratio of 67% as prior to Covid it was at 70% and in times past it was at 75%. He explained that this was as a result of the Credit Union not lending as anticipated as they had the money to lend, and the credit unions that were making better returns were lending more of their assets than IECCU. Strategies were now being looked, one being, the changing of the bond with the expectation that this would result in more persons borrowing. The excess funds, he noted, were invested in long term instruments, which was one of the reasons for the unrealized gains as returns were made but not yet cashed.

- In relation to mergers, Mr. De la Haye posited that he had no problem with the principle of mergers as the Credit Union could grow its business by merging but cautioned the

Board that should they go this route, that they do not get involved with any credit union that would take away from the members that sense of identity of belonging to the credit union. Mr. Bowen noted that mergers in the movement started long ago as there was a time when there were over 100 credit unions and they were now down to 23 and all the categories of credit union were now looking to merger to be cost effective. He stated that the recently passed Data Protection Act now required every institution to employ a Data Protection Officer and institute systems that would be able to manage the kind of work involved in managing reports which was a costly event. He however undertook to take on board the identity issue when looking for a suitable merger partner.

- Mr. Dixon stated that one of ways to grow the loan portfolio was through consolidation but it had to be at a competitive interest rate as a lot of members had loans at the banks but the rate that the credit union was offering was not competitive, hence a lot of members, to include himself, opted not to come to the Credit Union. Mr. Bowen informed the meeting that the Credit Union scoured the market from time to time as to interest rates and IECCU was offering the best rate in corporate Jamaica and many members had engaged with them from time to time for an even better rate as they had always worked with them to ensure that they get the best rate. He asked the member to have dialogue with him after the meeting.
- The Treasurer reminded the members that the services at IECCU were second to none and that members were free to walk in anytime to discuss any issue they were having to have it resolved.
- Mr. De la Haye asked for clarification in relation to loan impairment where in 2022 it was \$59 Million and in 2023 it was \$1.4 Billion. Mr. Bowen explained that it had to do with the term of the loan as loans were becoming shorter which would have accounted for the difference.

The Auditor's Report thereafter adopted on a motion moved by Michael Green seconded by Lavern Johnson.

The Treasurer's Report was adopted on a motion moved by Julia Stewart, seconded by Orenthia Griffiths.

Supervisory Committee Report:

The Supervisory Committee Report was presented by Dwight Moore, Chairman of the Supervisory Committee. He highlighted the following:

- That the member of the Committee was Stephen Levy, Damion White, Eugenie Cousins, Pauline Givans and himself, Dwight Moore.

- 8 meetings were convened during the period under review to include 1 face to face meeting and 7 online meetings.
- The main areas the Committee focused on were Third Party Operational Audit Review, Financial Management, Marketing, Membership Growth and Human Resource Management.

The Chairman, Mr. Moore, then gave a synopsis of what these audits entailed.

He extended thanks to the Board of Directors, other volunteers, the management and staff of the Credit Union for the support and cooperation given to the Committee during the year.

- He thanked the members of the Supervisory Committee for their time and commitment to serve and their cooperation.

Questions/Query

- Asked as to why it took so long to fill vacancies, Mr. Moore stated that the competition to attract and retain qualified staff was an issue that was not unique to IECCU as the younger generation was not committed and would be quick to leave their employment for a small difference in salary. He also added that a survey was carried out which showed that IECCU was a little below par in terms of remuneration.

Mr. Bowen noted that because they had one of the lowest compliments of staff for a credit union of their asset type, they had to ensure that they get qualified people, and it takes time to find the right persons.

- Mr. De la Haye queried if it was a matter that the Credit Union was unable to pay to retain qualified persons. Mr. Moore explained that it was due to the fact that there were more lucrative jobs out there and being a financial institution, they had to take time to ensure that they were employing the right persons.

There being no further questions the Supervisory Committee Report was adopted on a motion moved by Winston De la Haye, seconded by Rohan Grant.

CREDIT COMMITTEE REPORT:

The Report was presented by the Chairman, Mr. Odeon Campbell.

He highlighted the following:

- That throughout the year the Credit Union financed a variety of loan needs.
- For the year under review, in excess of 1,800 loan applications were reviewed with loans of more than \$910 Million being accessed.
- The Major loan purposes were:
Vehicle purchases and repairs
Home improvement and acquisition
Debt consolidation
Education expenses
Domestic expenses
- The loan portfolio ended the year at \$1.593 Billion, registering a 3% increase over the previous year's loan performance.
- He invited members to always identify their needs early so that the loan options could be fully discussed. He encouraged all members to ensure that their loans were repaid on time as this would result in a sustainable loan portfolio.
- The Credit Committee for 2023, comprising of Audrey Wilson, Charmaine Mighty-Campbell, Courtney Golding, Neuton Nelson and himself, Odeon Campbell, expressed appreciation to the membership for choosing IECCU as their financial partner and encouraged the membership to recommend the Credit Union to their family and friends.

He thanked the members, the management, staff and Board of Directors for the support extended to them during the period under review. He extended special thanks to the Committee for their commitment and dedication.

There being no questions, the Credit Committee Report was adopted on a motion by Nicky Chance, seconded by Michael Swire.

Delegates to the League:

The Chairman informed the meeting there was no Delegates to the League Report.

This was accepted on a motion moved by Paulette Forbes, seconded by Eugenie Cousins

APPROPRIATION OF SURPLUS

The Treasurer reported that the Credit Union made a deficit of \$2,498,121M, therefore no appropriation would be allocated, and asked someone to second the motion.

Seconded by Deniese Ebanks Lee

MAXIMUM LIABILITY

The Board of Directors proposed that the Maximum Liability for 2024 be set at \$2.3 billion which would satisfy the maximum projected growth in interest bearing liabilities in keeping with Article XIX, Rule 69.

This was accepted on a motion moved by the Treasurer, Diana Facey, seconded by Racquel Francis

NOMINATIONS COMMITTEE REPORT

The Nominating Committee, in accordance with its rule, considered the requisite skills set required and proposed the following persons below.

Board of Directors:

Directors Retiring:	Directors Nominated	Term
Macherie Hamilton-Clarke	Macherie Hamilton Clarke	2
Aldane Milton	Aldane Milton	2
Paulette Small	Paulette Small	2
Sheree Davis Cuthbert	Charmain Mighty Campbell	2

Mrs. Charmain Mighty Campbell joined the Credit Union in 1990 and is presently employed at the Insurance Company of the West Indies, ICWI, as a Business Administrator. She previously held several positions at the Ministry of National Security and Justice, Grace Kennedy and Guardsman Group where she served as the Group Welfare and Engagement Manager for Guardsman. She is a Justice of the Peace for the parish St. Catherine and finds pleasure in serving others.

Credit Committee:

Members Retiring	Members Nominated	Term
Courtney Golding	Courtney Golding	2
Neuton Nelson	Neuton Nelson	2
Sherika Baker Brown	Sherika Baker Brown	2

Ms Sherika Baker is a graduate of the University of the Commonwealth where she studied Human Resource Management and is currently employed at the VM Financial Group as a

Senior Manager for Group Human Resources. She holds a Masters Degree in Business Administration.

SUPERVISORY COMMITTEE

It was noted that all members retire at the end of each year.

Retiring were:

Nominated:

Damion White
Dwight Moore
Pauline Givans
Steven Levy
Eugenie Cousins

Damion White
Dwight Moore
Pauline Givans
Steven Levy
Eugenie Cousins

All of the above nominees expressed their willingness to serve if elected.

ELECTIONS

Ms Thompson from the Department of Cooperatives was invited to conduct the elections. She outlined the procedure that the election would follow.

BOARD OF DIRECTORS

She then asked for nominations from the floor three times and hearing none she declared Macherie Hamilton Clarke , Aldane Milton, Paulette Small and Charmain Mighty Campbell duly elected on a motion moved by Lavern Johnson, seconded by Julia Stewart for a term of 2 years.

CREDIT COMMITTEE

Nominations were asked three times from the floor and hearing none, Courtney Golding Neuton Nelson and Sherika Baker Brown were duly elected on a motion moved by Nigel Dixon, seconded by Joseph Walters for a term of two years.

SUPERVISORY COMMITTEE

Nominations were asked for and Shanna Tyrell nominated Necola Wilson. This was seconded by Jeremy-Paul Bennett. Ms Wilson was asked to give a brief profile of herself. She stated that she was the Marketing and Communications Supervisor at TIP Friendly Society and possesses a degree in Human Resource Manage from the University of the Caribbean and was presently pursuing her master's degree.

In answer to a question as to the maximum number of persons that could be on the Supervisory Committee, Ms Thompson pointed out that the maximum was five members and directed the meeting to the Department of Co-operatives and Friendly Societies' website where this could be found. Members felt that they should be directed to the regulation in their rule book.

Asked by a member if the nominees were in good credit standing, Ms Thompson stated that the Nominating Committee was entrusted with the responsibility for vetting the persons and would have done so before nominating them and asked that they respect the decision made by the Committee. The member added that if this was so why was Ms Wilson nominated when she was not vetted before to ascertain if she was in good standing. Ms Thompson asked that the members read the rules relating to nominations from the floor. She however assured the meeting that she was advised that she was in good standing.

A lengthy discussion ensued as to the nomination process as the members felt that their questions were not properly addressed.

Miss Thompson then gave instructions as to how the voting would take place since there were 6 nominees and 5 vacancies and directed that each member be issued with one ballot. She gave five minutes for the election process. The ballots were thereafter collected.

ANY OTHER BUSINESS:

Ms Nembhard read Section 26 of the Co-operative Societies Act and noted that nowhere was it stated that the maximum was five and again asked that she be directed to the section that stated that five was the maximum. Mr. Bowen stated that that was a matter for the Department of Co-operatives and Friendly Societies and when the representative returned that question could be directed to her.

Mr. De-la-Haye stated that he did not like the tone of meeting as it related to the Nomination Committee as disrespect was shown to each other from both sides and asked that this be fixed going forward. The Chairman stated that everyone was allowed to speak but they should avoid getting personal and asked the members to respect the process.

Mr. Bowen took the meeting through the prize giving exercise.

Ms Thompson stated that in the interest of time the counting would not be concluded and would be made available to the Board at a later date.

She then sought and got permission on a motion moved by Mr. Derrick Logan, seconded by Miss Lewis that the Board be allowed to select the delegates and alternate delegates

to the League and to inform the Department and any other fora that they were a part of the names.

She reminded the Board and committees to meet within ten days of the meeting and select their officers and forward same along with their contact information to the Department of Co-operatives and Friendly Societies and any other fora that they were a member of.

Mr. Bowen undertook to disseminate the information to the members as soon as he was in receipt of it.

A member asked if it would be possible for a representative to be present at the counting and was informed that that could be arranged.

The agenda having been exhausted, the Chairman thanked all for coming.

ADJOURNMENT

The adjournment was taken at 9:03 p.m. on a motion moved by Paulette Small, seconded by Neuton Nelson.