



27 Parkington Plaza  
Kingston 10

**Addendum to Loan Agreement**

I \_\_\_\_\_, employee of Guardian Life Limited, hereby acknowledge that upon accessing a loan under the Guardian Life Loan Scheme, the following conditions immediately apply:

1. The loan is repayable within a month of separation. Refinancing the loan along existing IECCU policy will be considered. Persons terminated by Guardian Life will have three months to repay. In both instances the loan is subject to the regular Credit Union interest rate applying from the date of separation. New supporting information including collateral documentation and income verification may be required.
2. Delinquent loans are subject to late payment penalties.
3. Salary deduction will be the normal course payment subject to Guardian Life making special deductions to accommodate outstanding payments.
4. All obligations at IECCU are to be serviced. IECCU retains the right to apply payments received to outstanding obligations as it sees fit.
5. Adherence to IECCU loan policy is required at all times.

The Insurance Employees Co-operative Credit Union reserves the right to adjust the terms of the loan based on prevailing IECCU loan rates and conditions.

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WITNESS

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PRINCIPAL

.....  
Date

.....  
Date