

Dear Valued Member,

RE: NOTICE OF APPROVED MERGER AND TRANSFER OF MEMBER INFORMATION

We wish to formally advise you that, following approval by the membership, the **Insurance Employees Co-operative Credit Union Limited (IECCU)** will merge with **Manchester Co-operative Credit Union (1977) Limited (MCCU)** by way of a **Transfer of Engagements**. IECCU will cease to operate as a separate entity effective **October 30, 2026**.

Transfer and Processing of Your Information

As part of the integration and merger process, relevant records relating to your membership and accounts will be securely shared with and eventually transferred to MCCU. These will include your membership, identification, contact, account, savings, loan, investment, transaction and other records necessary to facilitate the transfer and continuation of your membership and services.

The processing and transfer of your information will be undertaken in accordance with the **Jamaica Data Protection Act, 2020**, and in compliance with applicable Credit Union regulations, Proceeds of Crime Act, regulatory and other legal requirements.

The primary legal basis for the sharing, transfer and continued processing of your information is **Section 23(1)(b)(i) of the Jamaica Data Protection Act, 2020**, which permits processing where it is necessary for the performance of a contract to which the data subject is a party.

Where applicable, information may also be processed pursuant to **Section 23(1)(c)** where necessary to comply with a legal or regulatory obligation.

IECCU will share and transfer only information that is **adequate, relevant and necessary** for the merger, continuation of your membership and services, and compliance with applicable legal and regulatory requirements. Appropriate technical and organizational measures will be applied to protect your information against unauthorized or unlawful processing, loss, destruction or damage.

Responsibility and Retention of Records

IECCU will be responsible for the secure preparation and transfer of the relevant member records. After the effective date, **MCCU will assume responsibility for the custody, security, use, retention and continued processing of the transferred records.**

MEMBER NOTICE (CONT'D)

October 09, 2026

Records will be retained only for as long as necessary for the purposes for which they are processed and in accordance with applicable legal, regulatory, accounting, audit, contractual and other record-keeping requirements. Where a specific statutory or regulatory retention period applies, that period will be observed. Where no specific period applies, MCCU's approved records-retention requirements and the applicable data protection requirements will determine the retention period.

When records are no longer required to be retained, they will be securely destroyed, erased or anonymized in accordance with applicable legal and regulatory requirements.

Your Data Protection Rights

Under the **Jamaica Data Protection Act, 2020**, you have rights in relation to your personal information, including the right to request access to your personal data and, where applicable, to request correction of inaccurate or incomplete information. You may also raise concerns regarding the processing of your personal information.

For questions, privacy concerns or requests relating to your personal information, please contact IECCU's **Data Protection Officer (DPO)**:

Privacy & Legal Management Consultants Limited

Email: dpo@privacymgmt.org

Tel: (876) 561-3713 / (876) 908-3555

Following completion of the merger, MCCU will provide members with its applicable privacy notice and contact information for data protection matters.

We are committed to protecting your information and ensuring that the transfer of your membership and services is completed as smoothly as possible.

We sincerely thank you for your **trust, loyalty and support** throughout the years. It has been our privilege to serve you, and we appreciate your cooperation and understanding during this important transition.

Yours sincerely,

Mark Bowen

General Manager

Insurance Employees Co-operative Credit Union Limited